MOUNTAIN AREA METROPOLITAN DISTRICT NOS. 1-6

2023 CONSOLIDATED ANNUAL REPORT

Pursuant to §32-1-207(3)(c) and the Consolidated Service Plan for Mountain Area Metropolitan District Nos. 1-6 (each a "District") are quasi-municipal corporations and political subdivisions of the State of Colorado, the Districts are required to provide an annual report to the City of Steamboat Springs with regard to the following matters:

For the year ending December 31, 2023, the Districts makes the following report:

§32-1-207(3) Statutory Requirements

1. Boundary changes made.

The Districts neither made nor proposed boundary changes during 2023.

2. Intergovernmental Agreements entered into or terminated with other governmental entities.

The Districts neither entered into nor terminated any intergovernmental agreements with other governmental entities during 2023.

3. Access information to obtain a copy of rules and regulations adopted by the board.

The Districts did not adopt any rules and regulations, nor did it adopt a resolution imposing fees during the reporting period. The Districts' rules and regulations, if adopted, may be accessible at: www.mountainareamd.com.

4. A summary of litigation involving public improvements owned by the Districts.

To our actual knowledge, based on review of the court records in Routt County, Colorado, and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' public improvements as of December 31, 2023.

5. The status of the construction of public improvements by the Districts.

The Districts did not construct any public improvements in 2023.

6. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality.

The Districts did not convey or dedicate any facilities or improvements to the City in 2023.

7. The final assessed valuation of the Districts as of December 31st of the reporting year.

The final assessed valuations for 2023 are as follows:

No. 1 - \$0	No. 4 - \$0
No. 2 - \$0	No. 5 - \$0
No. 3 - \$0	No. 6 - \$0

8. Copies of the current year's budget.

The Districts' 2024 Budgets are attached hereto as Exhibit A.

9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

The Districts' 2023 Audit Exemptions are attached hereto as **Exhibit B**.

10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the Districts.

To our actual knowledge, the Districts have not received any uncured events of default, which continued beyond a 90-day period, under any debt instrument.

11. Any inability of the Districts to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.

To our actual knowledge, the Districts have been able to pay its obligations as they come due in accordance with the terms of such obligations.

Service Plan Requirements

1. Boundary changes made or proposed to the Districts' boundaries as of December 31 of the prior year.

The Districts neither made nor proposed boundary changes during 2023.

2. Intergovernmental Agreements either entered into or proposed as of December 31 of the prior year.

The Districts did not enter into any intergovernmental agreements in 2023. The Districts proposed the following intergovernmental agreements:

District Coordinating Services Agreement between the Districts;

Cooperation Agreement between the Districts and the Steamboat Springs Redevelopment Authority;

Intergovernmental Agreement between the Districts and the Colorado Special Districts Property and Liability Pool;

Intergovernmental Agreement with the City of Steamboat Springs; and Overlap Consent Agreement with Mt. Werner Water and Sanitation District.

3. Access information to obtain a copy of rules and regulations adopted by each Board.

The Districts did not adopt any rules and regulations in 2023.

4. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year.

To our actual knowledge, based on review of the court records in Routt County, Colorado, and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' public improvements as of December 31, 2023.

5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.

The Districts did not construct any public improvements in 2023.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.

The Districts did not dedicate any facilities or improvements to the City in 2023.

7. The assessed valuation of each District for the current year.

The final assessed valuations for 2023 are as follows:

No. 1 - \$0	No. 4 - \$0
No. 2 - \$0	No. 5 - \$0
No. 3 - \$0	No. 6 - \$0

8. Current year budget.

The Districts' 2024 Budget are attached hereto as Exhibit A.

9. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

The Districts' 2023 Audit Exemptions are attached hereto as **Exhibit B**.

10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.

To our actual knowledge, the Districts have not received any uncured events of default, which continued beyond a 90-day period, under any debt instrument.

11. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.

To our actual knowledge, the Districts have been able to pay its obligations as they come due in accordance with the terms of such obligations.

EXHIBIT A 2024 Budgets

MOUNTAIN AREA METROPOLITAN DISTRICT NO. 1

BUDGET MESSAGE 2024 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2024 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

The District did not impose a mill levy in 2023 for collection in 2024. All funds will be advanced by the developer.

SERVICES PROVIDED

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

REVENUE

The primary source of funds for 2024 is developer advances with \$0 of funds being derived from property tax revenues.

EXPENDITURES

Administrative expenses have been primarily for legal services and insurance.

FUNDS AVAILABLE

The District's budget exists from the developer's advances to cover the District's operations, including its administrative functions.

ACCOUNTING METHOD

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

		2023	2023		2024	
	/	Actual	Adopted Bud	dget	Proposed B	udget
Assessed Valuation						
Mill Levy						
General Fund		0.000		0.000		0.000
Debt Service Fund		0.000		0.000		0.000
Temporary Mill Levy Reduction		0.000		0.000		0.000
Refunds and Abatements		0.000		0.000		0.000
Total Mill Levy		0.000		0.000		0.000
Property Taxes						
General Fund	\$	-	\$	-	\$	-
Debt Service Fund	\$	-	\$	-	\$	-
Temporary Mill Levy Reduction	\$	-	\$	-	\$	-
Refunds and Abatements	\$	-	\$	-	\$	-
Actual/Budgeted Property Taxes	\$	-	\$	-	\$	-

GENERAL FUND 2024 PROPOSED BUDGET

		2022		2000	2024		
		2023 Actual		2023 lopted	Dro	2024 posed Budget	
		Actual	Au	opteu	FIU	posed Budget	
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	
REVENUE							
Property Tax Revenue	\$	_	\$	-	\$	_	
Specific Ownership Taxes	\$	_	\$	-	\$	-	
Developer Advance	\$	-	\$	-	\$	-	
Interest Income	\$	-	\$	-	\$	-	
Miscellaneous Income	\$	-	\$	-	\$	-	
			\$	-	\$	-	
Total Revenue	\$	-	\$	-	\$	-	
Total Funds Available	\$	-	\$	-	\$		
EXPENDITURES							
Accounting	\$	_	\$	_	\$	_	
Audit	\$	-	\$	-	\$	-	
Directors' Fees		-	\$	-	\$	-	
Election	\$ \$ \$ \$ \$ \$	-	\$	-	\$	-	
Insurance/SDA Dues	\$	-	\$	-	\$	-	
Legal	\$	-	\$	-	\$	-	
Management	\$	-	\$	-	\$	-	
Engineering	\$	-	\$	-	\$	-	
Office Supplies/Miscellaneous	\$ \$ \$	-	\$	-	\$	-	
Payroll Taxes	\$	-	\$	-	\$	-	
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-	
Contingency	\$	-	\$	-	\$	-	
Total Expenditures	\$	_	\$	_	\$	_	
rotal Experiorures	Ψ		φ		φ	-	
Emergency Reserve (3%)	\$	-	\$	-	\$	-	
Total Expenditures Requiring							
Appropriation	\$	-	\$	-	\$	-	
ENDING FUND BALANCE	\$	-	\$	-	\$		

DEBT SERVICE FUND 2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	II	022		2023		2023		2023		2024
	Ac	ctual	Act	ual YTD	Ac	dopted	Est	. Budget	Prop	osed Budget
BEGINNING FUND BALANCE										
REVENUE										
Property Tax Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Specific Ownership Taxes	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Proceeds	\$ \$ \$	-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$	-	\$	-	\$	-
Miscellaneous Income	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	
EXPENDITURES										
Bond Principal	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Interest	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Letter of Credit Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Paying Agent Fees	\$ \$	-	\$	-	\$	-	\$	-	\$	-
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer to Capital Projects	\$	-	\$	-	\$	-	\$	-	\$	
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures Requiring										
Appropriation	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	_

2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	2022 2023		2	2023		2023	2024			
	A	ctual	Actu	ial YTD	Ad	opted	Est	Budget	Prop	osed Budget
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-
REVENUE										
Bond Proceeds	\$	-	\$	-	\$	-	\$	-	\$	-
System Development Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$	-	\$	-	\$	_
Transfer from Debt Service	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	
EXPENDITURES										
Accounting	\$	-	\$	_	\$	-	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Organization Costs	\$	-	\$	-	\$	-	\$	-	\$	_
Legal	\$	-	\$	-	\$	-	\$	-	\$	_
Management	\$	-	\$	-	\$	-	\$	-	\$	-
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	-
Contributed Assets	\$	-	\$	-	\$	-	\$	-	\$	-
Utilities	\$	-	\$	-	\$	-	\$	-	\$	-
Project Management	\$	-	\$	-	\$	-	\$	-	\$	-
Engineering	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer to Debt Service	\$	-	\$	-	\$	-	\$	-	\$	
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	
Total Expenditures Requiring	Φ.		Φ		Φ		Φ		Φ	
Appropriation	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-

MOUNTAIN AREA METROPOLITAN DISTRICT NO. 2

BUDGET MESSAGE 2024 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2024 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

The District did not impose a mill levy in 2023 for collection in 2024. All funds will be advanced by the developer.

SERVICES PROVIDED

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

REVENUE

The primary source of funds for 2024 is developer advances with \$0 of funds being derived from property tax revenues.

EXPENDITURES

Administrative expenses have been primarily for legal services and insurance.

FUNDS AVAILABLE

The District's budget exists from the developer's advances to cover the District's operations, including its administrative functions.

ACCOUNTING METHOD

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

GENERAL FUND 2024 PROPOSED BUDGET

		2022		2000	2024		
		2023 Actual		2023 lopted	Dro	2024 posed Budget	
		Actual	Au	opteu	FIU	posed Budget	
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	
REVENUE							
Property Tax Revenue	\$	_	\$	-	\$	_	
Specific Ownership Taxes	\$	_	\$	-	\$	-	
Developer Advance	\$	-	\$	-	\$	-	
Interest Income	\$	-	\$	-	\$	-	
Miscellaneous Income	\$	-	\$	-	\$	-	
			\$	-	\$	-	
Total Revenue	\$	-	\$	-	\$	-	
Total Funds Available	\$	-	\$	-	\$		
EXPENDITURES							
Accounting	\$	_	\$	_	\$	_	
Audit	\$	-	\$	-	\$	-	
Directors' Fees		-	\$	-	\$	-	
Election	\$ \$ \$ \$ \$ \$	-	\$	-	\$	-	
Insurance/SDA Dues	\$	-	\$	-	\$	-	
Legal	\$	-	\$	-	\$	-	
Management	\$	-	\$	-	\$	-	
Engineering	\$	-	\$	-	\$	-	
Office Supplies/Miscellaneous	\$ \$ \$	-	\$	-	\$	-	
Payroll Taxes	\$	-	\$	-	\$	-	
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-	
Contingency	\$	-	\$	-	\$	-	
Total Expenditures	\$	_	\$	_	\$	_	
rotal Experiorures	Ψ		φ		φ	-	
Emergency Reserve (3%)	\$	-	\$	-	\$	-	
Total Expenditures Requiring							
Appropriation	\$	-	\$	-	\$	-	
ENDING FUND BALANCE	\$	-	\$	-	\$		

DEBT SERVICE FUND 2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	2	022		2023		2023		2023		2024
	Ac	tual	Act	ual YTD	Ac	dopted	Es	t. Budget	Propo	sed Budget
BEGINNING FUND BALANCE										
REVENUE										
Property Tax Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Specific Ownership Taxes	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Proceeds	\$	-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$ \$ \$	-	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$	-	\$	-	\$	-
Miscellaneous Income	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	
EXPENDITURES										
Bond Principal	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Interest	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Letter of Credit Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Paying Agent Fees	\$ \$ \$	-	\$	-	\$	-	\$	-	\$	-
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer to Capital Projects	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures Requiring										
Appropriation	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-

2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	2	022	2	2023	2	2023 2023			2024	
	Ac	tual	Actu	ial YTD	Ad	opted	Est.	Budget	Propo	sed Budget
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-
REVENUE										
Bond Proceeds	\$	-	\$	-	\$	-	\$	-	\$	-
System Development Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer from Debt Service	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	-
EXPENDITURES										
Accounting	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Organization Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Legal		-	\$	-	\$	-	\$	-		-
Management	\$	-	\$	-	\$	-	\$	-	\$ \$	-
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	-
Contributed Assets	\$ \$ \$ \$ \$ \$ \$	-	\$	-	\$	-	\$	-	\$	-
Utilities	\$	-	\$	-	\$	-	\$	-	\$	-
Project Management	\$	-	\$	-	\$	-	\$	-	\$	-
Engineering	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer to Debt Service	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	
Total Expenditures Requiring Appropriation	\$		\$		\$	_	\$		\$	_
	·				·		•			
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-

	F	2222	2000			4 1
		2023	2023		202	
	/	Actual	Adopted Budg	get	Proposed	Budget
Assessed Valuation						
Mill Levy						
General Fund		0.000	0	.000		0.000
Debt Service Fund		0.000	0	.000		0.000
Temporary Mill Levy Reduction		0.000	0	.000		0.000
Refunds and Abatements		0.000	0	.000		0.000
Total Mill Levy		0.000	0	.000		0.000
Property Taxes						
General Fund	\$	-	\$	-	\$	-
Debt Service Fund	\$	-	\$	-	\$	-
Temporary Mill Levy Reduction	\$	-	\$	-	\$	-
Refunds and Abatements	\$	-	\$	-	\$	-
Actual/Budgeted Property Taxes	\$	-	\$	-	\$	-

MOUNTAIN AREA METROPOLITAN DISTRICT NO. 3

BUDGET MESSAGE 2024 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2024 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

The District did not impose a mill levy in 2023 for collection in 2024. All funds will be advanced by the developer.

SERVICES PROVIDED

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

REVENUE

The primary source of funds for 2024 is developer advances with \$0 of funds being derived from property tax revenues.

EXPENDITURES

Administrative expenses have been primarily for legal services and insurance.

FUNDS AVAILABLE

The District's budget exists from the developer's advances to cover the District's operations, including its administrative functions.

ACCOUNTING METHOD

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

GENERAL FUND 2024 PROPOSED BUDGET

		0000		0000	2024		
	I	2023 Actual		2023	Dro	2024	
	<u> </u>	Actual	A	dopted	FIO	posed Budget	
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	
REVENUE							
Property Tax Revenue	\$	_	\$	-	\$	-	
Specific Ownership Taxes	\$	-	\$	-	\$	-	
Developer Advance	\$	-	\$	-	\$	-	
Interest Income	\$	-	\$	-	\$	-	
Miscellaneous Income	\$	-	\$	-	\$	-	
			\$	-	\$	-	
Total Revenue	\$	-	\$	-	\$	-	
Total Funds Available	\$	-	\$	-	\$		
EXPENDITURES							
Accounting	\$	-	\$	-	\$	-	
Audit	\$	-	\$	-	\$	-	
Directors' Fees	\$	-	\$	-	\$	-	
Election	\$	-	\$	-	\$	-	
Insurance/SDA Dues	\$	-	\$	-	\$	-	
Legal	\$	-	\$	-	\$	-	
Management	\$ \$	-	\$	-	\$	-	
Engineering	\$	-	\$	-	\$	-	
Office Supplies/Miscellaneous	\$	-	\$	-	\$	-	
Payroll Taxes	\$ \$	-	\$	-	\$	-	
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-	
Contingency	\$	-	\$	-	\$		
Total Expenditures	\$	_	\$	_	\$	_	
Total Expellutures	Ψ		Ψ		Ψ		
Emergency Reserve (3%)	\$	-	\$	-	\$	-	
Total Expenditures Requiring							
Appropriation	\$	-	\$	-	\$	-	
ENDING FUND BALANCE	\$	-	\$	-	\$	-	
			_				

DEBT SERVICE FUND 2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	II	022		2023		2023		2023		2024
	Ac	ctual	Act	ual YTD	Ac	dopted	Est	. Budget	Prop	osed Budget
BEGINNING FUND BALANCE										
REVENUE										
Property Tax Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Specific Ownership Taxes	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Proceeds	\$ \$ \$	-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$	-	\$	-	\$	-
Miscellaneous Income	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	
EXPENDITURES										
Bond Principal	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Interest	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Letter of Credit Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Paying Agent Fees	\$ \$	-	\$	-	\$	-	\$	-	\$	-
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer to Capital Projects	\$	-	\$	-	\$	-	\$	-	\$	
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures Requiring										
Appropriation	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	_

2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	2	022	2	023	2	2023	:	2023		2024
	A	ctual	Actu	ial YTD	Ad	opted	Est.	Budget	Prop	osed Budget
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-
REVENUE										
Bond Proceeds	\$	-	\$	-	\$	-	\$	-	\$	-
System Development Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$ \$	-	\$	-	\$	_
Transfer from Debt Service	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	-
EXPENDITURES										
Accounting	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Organization Costs	\$	-	\$	-	\$	-	\$	-	\$	_
Legal	\$	-	\$	-	\$	-	\$	-	\$	_
Management	\$	-	\$	-	\$	-	\$	-	\$	-
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	_
Contributed Assets	\$	-	\$	-	\$	-	\$	-	\$	-
Utilities	\$	-	\$	-	\$	-	\$	-	\$	-
Project Management	\$	-	\$	-	\$	-	\$	-	\$	-
Engineering	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer to Debt Service	\$	-	\$	-	\$	-	\$	-	\$	
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures Requiring	ď		ď		φ		φ		c	
Appropriation	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-

			1
	2023	2023	2024
	Actual	Adopted Budget	Proposed Budget
Assessed Valuation			
Mill Levy			
General Fund	0.000	0.000	0.000
Debt Service Fund	0.000	0.000	0.000
Temporary Mill Levy Reduction	0.000	0.000	0.000
Refunds and Abatements	0.000	0.000	
Total Mill Levy	0.000	0.000	0.000
Property Taxes			
General Fund	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -
Temporary Mill Levy Reduction	\$ -	\$ -	\$ -
Refunds and Abatements	\$ -	\$ -	\$ -
Actual/Budgeted Property Taxes	\$ -	\$ -	\$ -

MOUNTAIN AREA METROPOLITAN DISTRICT NO. 4

BUDGET MESSAGE 2024 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2024 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

The District did not impose a mill levy in 2023 for collection in 2024. All funds will be advanced by the developer.

SERVICES PROVIDED

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

REVENUE

The primary source of funds for 2024 is developer advances with \$0 of funds being derived from property tax revenues.

EXPENDITURES

Administrative expenses have been primarily for legal services and insurance.

FUNDS AVAILABLE

The District's budget exists from the developer's advances to cover the District's operations, including its administrative functions.

ACCOUNTING METHOD

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

GENERAL FUND 2024 PROPOSED BUDGET

		0000		0000		2004
	I	2023 Actual		2023	Dro	2024
	<u> </u>	Actual	A	dopted	FIO	posed Budget
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-
REVENUE						
Property Tax Revenue	\$	_	\$	-	\$	-
Specific Ownership Taxes	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$	-
Miscellaneous Income	\$	-	\$	-	\$	-
			\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	
EXPENDITURES						
Accounting	\$	-	\$	-	\$	-
Audit	\$	-	\$	-	\$	-
Directors' Fees	\$	-	\$	-	\$	-
Election	\$	-	\$	-	\$	-
Insurance/SDA Dues	\$	-	\$	-	\$	-
Legal	\$	-	\$	-	\$	-
Management	\$ \$	-	\$	-	\$	-
Engineering	\$	-	\$	-	\$	-
Office Supplies/Miscellaneous	\$	-	\$	-	\$	-
Payroll Taxes	\$ \$	-	\$	-	\$	-
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-
Contingency	\$	-	\$	-	\$	
Total Expenditures	\$	_	\$	_	\$	_
Total Expellutures	Ψ		Ψ		Ψ	
Emergency Reserve (3%)	\$	-	\$	-	\$	-
Total Expenditures Requiring						
Appropriation	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-
			_			

DEBT SERVICE FUND 2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	2	022	1 2	2023		2023		2023		2024
	A	ctual	Actu	ual YTD	Ac	lopted	Est	. Budget	Propo	sed Budget
BEGINNING FUND BALANCE										
REVENUE										
Property Tax Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Specific Ownership Taxes	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Proceeds		-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$ \$ \$	-	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$	-	\$	-	\$	-
Miscellaneous Income	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	
EXPENDITURES										
Bond Principal	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Interest	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Issuance Costs		-	\$	-	\$	-	\$	-	\$	-
Letter of Credit Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Paying Agent Fees	\$ \$ \$	-	\$	-	\$	-	\$	-	\$	-
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer to Capital Projects	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	
Total Expenditures Requiring										
Appropriation	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-

2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	2	022	2	023	2	2023	:	2023		2024
	A	ctual	Actu	ial YTD	Ad	opted	Est.	Budget	Prop	osed Budget
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-
REVENUE										
Bond Proceeds	\$	-	\$	-	\$	-	\$	-	\$	-
System Development Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$ \$	-	\$	-	\$	_
Transfer from Debt Service	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	-
EXPENDITURES										
Accounting	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Organization Costs	\$	-	\$	-	\$	-	\$	-	\$	_
Legal	\$	-	\$	-	\$	-	\$	-	\$	_
Management	\$	-	\$	-	\$	-	\$	-	\$	-
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	_
Contributed Assets	\$	-	\$	-	\$	-	\$	-	\$	-
Utilities	\$	-	\$	-	\$	-	\$	-	\$	-
Project Management	\$	-	\$	-	\$	-	\$	-	\$	-
Engineering	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer to Debt Service	\$	-	\$	-	\$	-	\$	-	\$	
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures Requiring	ď		ď		φ		φ		c	
Appropriation	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-

	-			
		2023	2023	2024
		Actual	Adopted Budget	Proposed Budget
Assessed Valuation				
Mill Levy				
General Fund		0.000	0.000	0.000
Debt Service Fund		0.000	0.000	0.000
Temporary Mill Levy Reduction		0.000	0.000	0.000
Refunds and Abatements		0.000	0.000	
Total Mill Levy		0.000	0.000	0.000
Property Taxes				
General Fund	\$	-	\$ -	\$ -
Debt Service Fund	\$	-	\$ -	\$ -
Temporary Mill Levy Reduction	\$	-	\$ -	\$ -
Refunds and Abatements	\$	-	\$ -	\$ -
Actual/Budgeted Property Taxes	\$	-	\$ -	\$ -

MOUNTAIN AREA METROPOLITAN DISTRICT NO. 5

BUDGET MESSAGE 2024 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2024 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

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GENERAL FUND 2024 PROPOSED BUDGET

		2023	-	2023		2024
		2023 Actual		opted	Pron	2024 osed Budget
		Hotaui	Au	ориса	тюр	osca Baaget
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-
REVENUE						
Property Tax Revenue	\$	_	\$	-	\$	-
Specific Ownership Taxes	\$	-	\$	-	\$	-
Developer Advance		-	\$	-	\$	-
Interest Income	\$ \$	-	\$	-	\$	-
Miscellaneous Income	\$	-	\$	-	\$	-
			\$	-	\$	
Total Revenue	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	
EXPENDITURES						
Accounting	\$	-	\$	-	\$	-
Audit	\$	-	\$	-	\$	-
Directors' Fees	\$	-	\$	-	\$	-
Election	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	\$	-	\$	-
Insurance/SDA Dues	\$	-	\$	-	\$	-
Legal	\$	-	\$	-	\$	-
Management	\$	-	\$	-	\$	-
Engineering	\$	-	\$	-	\$	-
Office Supplies/Miscellaneous	\$	-	\$	-	\$	-
Payroll Taxes	\$	-	\$	-	\$	-
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-
Contingency	\$	-	\$	-	\$	
Total Expenditures	\$	-	\$	_	\$	-
•			·			
Emergency Reserve (3%)	\$	-	\$	-	\$	-
Total Expenditures Requiring						
Appropriation	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-

DEBT SERVICE FUND 2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	2	022		2023	:	2023		2023		2024
	Ac	tual	Act	ual YTD	Ac	lopted	Est	. Budget	Propos	sed Budget
BEGINNING FUND BALANCE										
REVENUE										
Property Tax Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Specific Ownership Taxes	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Proceeds	\$	-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$	-	\$	-	\$	-
Miscellaneous Income	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	
EXPENDITURES										
Bond Principal	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Interest	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Letter of Credit Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Paying Agent Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer to Capital Projects	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures Requiring										
Appropriation	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	_

2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	2	022	2	023	2	2023	:	2023		2024
	A	ctual	Actu	ial YTD	Ad	opted	Est.	Budget	Prop	osed Budget
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-
REVENUE										
Bond Proceeds	\$	-	\$	-	\$	-	\$	-	\$	-
System Development Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$ \$	-	\$	-	\$	_
Transfer from Debt Service	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	-
EXPENDITURES										
Accounting	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Organization Costs	\$	-	\$	-	\$	-	\$	-	\$	_
Legal	\$	-	\$	-	\$	-	\$	-	\$	_
Management	\$	-	\$	-	\$	-	\$	-	\$	-
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	_
Contributed Assets	\$	-	\$	-	\$	-	\$	-	\$	-
Utilities	\$	-	\$	-	\$	-	\$	-	\$	-
Project Management	\$	-	\$	-	\$	-	\$	-	\$	-
Engineering	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer to Debt Service	\$	-	\$	-	\$	-	\$	-	\$	
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures Requiring	ď		ď		φ		φ		c	
Appropriation	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-

			1
	2023	2023	2024
	Actual	Adopted Budget	Proposed Budget
Assessed Valuation			
Mill Levy			
General Fund	0.000	0.000	0.000
Debt Service Fund	0.000	0.000	0.000
Temporary Mill Levy Reduction	0.000	0.000	0.000
Refunds and Abatements	0.000	0.000	
Total Mill Levy	0.000	0.000	0.000
Property Taxes			
General Fund	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -
Temporary Mill Levy Reduction	\$ -	\$ -	\$ -
Refunds and Abatements	\$ -	\$ -	\$ -
Actual/Budgeted Property Taxes	\$ -	\$ -	\$ -

MOUNTAIN AREA METROPOLITAN DISTRICT NO. 6

BUDGET MESSAGE 2024 BUDGET

INTRODUCTION

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GENERAL FUND 2024 PROPOSED BUDGET

		0000		0000		2004
	I	2023 Actual		2023	Dro	2024
	<u> </u>	Actual	A	dopted	FIO	posed Budget
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-
REVENUE						
Property Tax Revenue	\$	_	\$	-	\$	-
Specific Ownership Taxes	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-
Interest Income	\$	-	\$	-	\$	-
Miscellaneous Income	\$	-	\$	-	\$	-
			\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	
EXPENDITURES						
Accounting	\$	-	\$	-	\$	-
Audit	\$	-	\$	-	\$	-
Directors' Fees	\$	-	\$	-	\$	-
Election	\$	-	\$	-	\$	-
Insurance/SDA Dues	\$	-	\$	-	\$	-
Legal	\$	-	\$	-	\$	-
Management	\$ \$	-	\$	-	\$	-
Engineering	\$	-	\$	-	\$	-
Office Supplies/Miscellaneous	\$	-	\$	-	\$	-
Payroll Taxes	\$ \$	-	\$	-	\$	-
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-
Contingency	\$	-	\$	-	\$	
Total Expenditures	\$	_	\$	_	\$	_
Total Expellutures	Ψ		Ψ		Ψ	
Emergency Reserve (3%)	\$	-	\$	-	\$	-
Total Expenditures Requiring						
Appropriation	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-
			_			

DEBT SERVICE FUND 2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	2	022		2023	- :	2023		2023		2024
	Ac	tual	Act	ual YTD	Ac	dopted	Est	. Budget	Prop	osed Budget
BEGINNING FUND BALANCE										
REVENUE										
Property Tax Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Specific Ownership Taxes	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Proceeds	\$	-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$ \$ \$	-	\$	-	\$	-	\$	-	\$	-
Interest Income		-	\$	-	\$	-	\$	-	\$	-
Miscellaneous Income	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	
EXPENDITURES										
Bond Principal	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Interest	\$	-	\$	-	\$	-	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	-	\$	-	\$	-	\$	-
Letter of Credit Fees	\$ \$ \$ \$	-	\$	-	\$	-	\$	-	\$	-
Paying Agent Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Treasurer's Fees (1.5%)	\$	-	\$	-	\$	-	\$	-	\$	-
Transfer to Capital Projects	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures Requiring										
Appropriation	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	_	\$	-	\$	-	\$	<u>-</u>	\$	

2024 PROPOSED BUDGET with 2022 Actual, 2023 Adopted Budget and 2023 Estimated Budget

	2	022	2	023	2	2023		2023		2024
	A	ctual	Actu	ial YTD	Ad	opted	Est	Budget	Prop	osed Budget
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-
REVENUE										
Bond Proceeds	\$	-	\$	-	\$	-	\$	-	\$	-
System Development Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Developer Advance	\$	-	\$	-	\$	-	\$	-	\$	_
Interest Income	\$	_	\$	-	\$	-	\$	_	\$	_
Transfer from Debt Service	\$	-	\$	-	\$	-	\$	-	\$	-
Total Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Total Funds Available	\$	-	\$	-	\$	-	\$	-	\$	
EXPENDITURES										
Accounting	\$	_	\$	_	\$	_	\$	-	\$	-
Bond Issuance Costs	\$	-	\$	_	\$	-	\$	-	\$	-
Organization Costs	\$	_	\$	-	\$	-	\$	-	\$	-
Legal	\$	-	\$	-	\$	-	\$	-	\$	_
Management	\$	-	\$	-	\$	-	\$	-	\$	-
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	_
Contributed Assets	\$	-	\$	-	\$	-	\$	-	\$	-
Utilities	\$	-	\$	-	\$	-	\$	-	\$	_
Project Management	\$	-	\$	-	\$	-	\$	-	\$	_
Engineering	\$	_	\$	-	\$	-	\$	-	\$	-
Transfer to Debt Service	\$	-	\$	-	\$	-	\$	-	\$	
Total Expenditures	\$	_	\$	-	\$	-	\$	-	\$	
Total Expenditures Requiring	Φ.		Φ.		Φ.		Φ.		Φ.	
Appropriation	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	-

	_					
		2023	2023	2024		
		Actual	Adopted Budget	Proposed Budget		
Assessed Valuation						
Mill Levy						
General Fund		0.000	0.000	0.000		
Debt Service Fund		0.000	0.000	0.000		
Temporary Mill Levy Reduction		0.000	0.000	0.000		
Refunds and Abatements		0.000	0.000			
Total Mill Levy		0.000	0.000	0.000		
Property Taxes						
General Fund	\$	-	\$ -	\$ -		
Debt Service Fund	\$	-	\$ -	\$ -		
Temporary Mill Levy Reduction	\$	-	\$ -	\$ -		
Refunds and Abatements	\$	-	\$ -	\$ -		
Actual/Budgeted Property Taxes	\$	-	\$ -	\$ -		

EXHIBIT B 2023 Audit Exemptions

SHORT FORM

NAME OF GOVERNMENT

ADDRESS

Mountain Area Metropolitan District No. 1 8390 East Crescent Parkway For the Year Ended 12/31/23 or fiscal year ended:

CONTACT PERSON

PHONE EMAIL Suite 300 Greenwood Village, CO 80111-2814

Gigi Pangindian 303-779-5710

gigi.pangindian@claconnect.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

TITLE

FIRM NAME (if applicable)

ADDRESS PHONE Gigi Pangindian

Accountant for the District CliftonLarsonAllen LLP

8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111-2814

PREPARER (SIGNATURE REQUIRED)		D	ATE PREPARED
SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT 3/28/2024		3/28/2024	
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	4		PROPRIETARY (CASH OR BUDGETARY BASIS)

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Description	Round to nearest Dollar	Please use this
2-1	Taxes: Property	(report mills levied in Question 10-6)		space to provide
2-2	Specific o	wnership	\$ -	any necessary
2-3	Sales and	use	\$ -	explanations
2-4	Other (spe	ecify):	\$ -	
2-5	Licenses and permits		-	
2-6	Intergovernmental:	Grants	-	
2-7		Conservation Trust Funds (Lottery)	-	
2-8		Highway Users Tax Funds (HUTF)	-	
2-9		Other (specify):	-	
2-10	Charges for services		-	
2-11	Fines and forfeits		-	
2-12	Special assessments		-	
2-13	Investment income		-	
2-14	Charges for utility services		-	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	-	
2-16	Lease proceeds		-	
2-17	Developer Advances received	(should agree with line 4-4)	-	
2-18	Proceeds from sale of capital a	assets	-	
2-19	Fire and police pension		-	
2-20	Donations		-	
2-21	Other (specify):		-	
2-22			-	
2-23			-	
2-24	(a	dd lines 2-1 through 2-23) TOTAL REVENUE	\$	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt. Financial information will not include ful	<u>na equity intor</u>		
Line#	Description	ļ,	Round to nearest Dollar	Please use this
3-1	Administrative		\$ -	space to provide
3-2	Salaries		\$ -	any necessary
3-3	Payroll taxes		\$ -	explanations
3-4	Contract services		\$ -	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Capital outlay		\$ -	
3-15	Utility operations		\$ -	
3-16	Culture and recreation		\$ -	
3-17	Debt service principal (should ag	ree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal (should agree	ee with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21	Contribution to pension plan (should a	gree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should a	gree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24		Ī	\$ -	
3-25		Ī	\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	EXPENSES	\$ -	

	DART A DERT CUTOTANDIN	0 16	OLICE		ND B		ED		
	PART 4 - DEBT OUTSTANDIN			, Δ	ND RE	EHR	KED_		
	Please answer the following questions by marking the	appropr	iate boxes.				Yes	No	
4-1	Does the entity have outstanding debt?	Cabadul	lo.			L	3	2	
4-2	If Yes, please attach a copy of the entity's Debt Repayment Is the debt repayment schedule attached? If no, MUST expla					É	3	7	
7-2	The District has not issued debt.	alli belo	<u>w.</u>				-		
	The District has not issued debt.								
4-3	Is the entity current in its debt service payments? If no, MUS	ST expla	ain below:				3		
	The District has not issued debt.								
4-4	Please complete the following debt schedule, if applicable:	Outo	touding of	laa	and almost an	Deller	al decision		lina at
	(please only include principal amounts)(enter all amount as positive numbers)		tanding at prior year*	ISS	ued during year		ed during year	Outstand year-e	
	General obligation bonds	\$	_	\$		\$		\$	_
	Revenue bonds	\$	-	\$	E	\$	4.7	\$	-
	Notes/Loans	\$	-	\$		\$	4	\$	-
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$	-	\$	-	\$		\$	-
	Developer Advances	\$	-	\$	1.6.1	\$	Α.	\$	-
	Other (specify):	\$	-	\$	-	\$	- 2	\$	-
	TOTAL	\$	-	\$		\$	- 49	\$	-
**Subscrip	tion Based Information Technology Arrangements	*Must	agree to prio	r year	end balance				
	Please answer the following questions by marking the appropriate boxe	s.					Yes	No	
4-5	Does the entity have any authorized, but unissued, debt?			0.40	2 222 222	10	☑		
If yes:	How much?	\$			6,000,000				
	Date the debt was authorized:				11/7/2023	L .			
4-6	Does the entity intend to issue debt within the next calendar	r year?						O	
If yes:	How much?	\$			~		2	1.3	
4-7	Does the entity have debt that has been refinanced that it is		sponsible	for?		10			
If yes:	What is the amount outstanding?	\$					_		
4-8	Does the entity have any lease agreements?								
If yes:	What is being leased? What is the original date of the lease?								
	Number of years of lease?								
	Is the lease subject to annual appropriation?								
	What are the annual lease payments?	\$					=		
	Part 4 - Please use this space to provide any explanations/co	mment	s or attacl	n sei	oarate doc	ument	ation, if n	eeded	
							The second second		

	PART 5 - CASH AND INVESTME	NTS		
	Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	
5-2	Certificates of deposit		\$ -	
	Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):			
			\$ -	
5-3			\$ -	
			\$ -	
			\$ -	
	Total Investments			\$ -
	Total Cash and Investments			\$ -
	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?			Ø
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		D	Ø
no, M	UST use this space to provide any explanations:			

Please answer the following questions by marking in the appropri	iate boxes.		Yes	No
Does the entity have capital assets?				
Has the entity performed an annual inventory of capital 29-1-506, C.R.S.,? If no, MUST explain:	l assets in accordance	with Section		Ø
The District has no capital assets.				
Complete the following capital & right-to-use assets table:	Balance - beginning of the vear*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$
Buildings	\$ -	\$ -	\$ -	\$
Machinery and equipment	\$ -	\$ -	\$ -	\$
Furniture and fixtures	\$ -	\$ -	\$ -	\$
Infrastructure	\$ -	\$ -	\$ -	\$
Construction In Progress (CIP)	\$ -	\$	\$ -	\$
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$
Other (explain):	\$ -	\$ -	\$ -	\$
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$
TOTAL	\$ -	\$ -	\$ -	\$

	PART 7 - PENSION INFORMA	TIO	N			
	Please answer the following questions by marking in the appropriate boxes.			Yes	No	
7-1	Does the entity have an "old hire" firefighters' pension plan?				✓	
7-2	Does the entity have a volunteer firefighters' pension plan?					
If yes:						
	Indicate the contributions from:					
	Tax (property, SO, sales, etc.):	Tax (property, SO, sales, etc.):				
	State contribution amount:	State contribution amount:				
	Other (gifts, donations, etc.):					
	TOTAL \$					
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?					
	Part 7 - Please use this space to provide any explanation	s or c	omments:			

	PART 8 - BUDGET I	NFORMAT	ION		
	Please answer the following questions by marking in the appropriate boxe	es.	Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	the current year	2		
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:				П
If yes:	Please indicate the amount budgeted for each fund for the year	ar reported:			
	Governmental/Proprietary Fund Name	Total Appropriation	ons By Fund		
	General Fund	\$	-		

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)			
	Please answer the following question by marking in the appropriate box	Yes	No	
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	₫		
If no, M	lf no, MUST explain:			

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?	Ð	п
If yes:	Date of formation: November 26, 2023		
10-2	Has the entity changed its name in the past or current year?		D
If yes:	Please list the NEW name & PRIOR name:	70	
10-3	Is the entity a metropolitan district?		
	Please indicate what services the entity provides:		-
	See explanation box.		
10-4	Does the entity have an agreement with another government to provide services?		
If yes:	List the name of the other governmental entity and the services provided:	7	
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		2
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?		☑
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills General/Other mills		-
	Total mills		_
	Yes	No.	N/A
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.		u u
	The District was formed on November 26, 2023.		

Please use this space to provide any additional explanations or comments not previously included:

10-3: Finance the construction and installation of public improvements and services such as streets, parks and recreation, water, sewer, mosquito control, fire protection, television relay, security, and high-speed internet; and provide operations and maintenance of public improvements retained by the District.

	PART 11 - GOVERNING BODY APPROVAL				
	Please answer the following question by marking in the appropriate box	YES	NO		
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	7			

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Board	Print Board Member's Name	I, Jennifer Brownlie, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Jennifer Brownlie	Signed Jennifer Brownlie Date: Mar 29, 2024 My term Expires: May 2027
Board	Print Board Member's Name	I, Karen McShea, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Karen McShea	Signed Date: My term Expires: May 2027
Board	Print Board Member's Name	I, Roger Levanduski, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Roger Levanduski	Signed Date: Mar 31, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Brenden McCarthy, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Brenden McCarthy	Signed Bir Many Date: Apr 1, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Luke Bonucci, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 5	Luke Bonucci	Signed Date: My term Expires: May 2027
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I



CliftonLarsonAllen LLP 8390 East Crescent Parkway, Suite 300 Greenwood Village, CO 80111 phone 303-779-5710 fax 303-779-0348 claconnect.com

Accountant's Compilation Report

Board of Directors Mountain Area Metropolitan District No. 1 Routt County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Mountain Area Metropolitan District No. 1 as of and for the year ended December 31, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Mountain Area Metropolitan District No. 1.

Greenwood Village, Colorado

CliftonLarsonAllen LLP

March 28, 2024

SHORT FORM

NAME OF GOVERNMENT

ADDRESS

Mountain Area Metropolitan District No. 2 8390 East Crescent Parkway

For the Year Ended 12/31/23 or fiscal year ended:

CONTACT PERSON

PHONE EMAIL

Suite 300 Greenwood Village, CO 80111-2814 Gigi Pangindian 303-779-5710 gigi.pangindian@claconnect.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

TITLE

FIRM NAME (if applicable)

ADDRESS PHONE

Gigi Pangindian

Accountant for the District CliftonLarsonAllen LLP

8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111-2814

PREPARER (SIGNATURE REQUIRED)			ATE PREPARED	
SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT			3/28/2024	
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)		PROPRIETARY (CASH OR BUDGETARY BASIS)	
asing covernmental of Froprictary fana types	V			

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	equipment, and proceed		ase transactions. Financial information will not inc Description	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$ -	space to provide
2-1	Taxes.	Specific own	,	\$ -	any necessary
2-2		Sales and use	•	\$ -	explanations
2-3 2-4				•	
	Licenses and nermi	Other (specif	y):		
2-5	Licenses and permi	its	Overete	-	
2-6	Intergovernmental:		Grants	\$ -	
2-7			Conservation Trust Funds (Lottery)	\$ -	
2-8			Highway Users Tax Funds (HUTF)	\$ -	
2-9			Other (specify):	\$ -	
2-10	Charges for service	S		\$ -	
2-11	Fines and forfeits			\$ -	
2-12	Special assessmen	ts		- \$	
2-13	Investment income			\$ -	
2-14	Charges for utility s	ervices		\$ -	
2-15	Debt proceeds		(should agree with line 4-4, column 2	\$ -	
2-16	Lease proceeds			\$ -	
2-17	Developer Advance	s received	(should agree with line 4-4	\$ -	
2-18	Proceeds from sale		ets	\$ -	
2-19	Fire and police pen			\$ -	
2-20	Donations			\$ -	
2-21	Other (specify):			\$ -	\dashv
2-22	(-poony)			\$ -	_
2-23				\$ -	
		/ n. al al	inco 2.4 through 2.22) TOTAL BEVENUE	· ·	
2-24		(add l	ines 2-1 through 2-23) TOTAL REVENUE	-	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt. Financial information will not include to	na equity intori		_	
Line#	Description		Round to nearest Dollar	Please us	
3-1	Administrative		\$	space to	•
3-2	Salaries		\$	any nece	_
3-3	Payroll taxes		\$	explanati	ons
3-4	Contract services		Ψ		
3-5	Employee benefits		\$		
3-6	Insurance		\$		
3-7	Accounting and legal fees		\$		
3-8	Repair and maintenance		\$		
3-9	Supplies		\$		
3-10	Utilities and telephone		\$		
3-11	Fire/Police		\$		
3-12	Streets and highways		Ψ		
3-13	Public health		\$		
3-14	Capital outlay		\$		
3-15	Utility operations		\$		
3-16	Culture and recreation		\$		
3-17	Debt service principal (should a	gree with Part 4)	\$		
3-18	Debt service interest		\$		
3-19	Repayment of Developer Advance Principal (should ag	ree with line 4-4)	\$		
3-20	Repayment of Developer Advance Interest		\$		
3-21	Contribution to pension plan (should a	agree to line 7-2)	\$		
3-22	Contribution to Fire & Police Pension Assoc. (should	agree to line 7-2)	\$		
3-23	Other (specify):				
3-24			\$		
3-25		ĺ	\$		
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	/EXPENSES	\$		

	DART / DERT OUTSTANDIN	0 10			ND B		ED		
	PART 4 - DEBT OUTSTANDIN	G , I <u>S</u>	SUED), A	ND R	=TIR	KED_		
	Please answer the following questions by marking the	appropr	iate boxes.				Yes	No	
4-1	Does the entity have outstanding debt?	Cabadul	l.]	2	
4-2	If Yes, please attach a copy of the entity's Debt Repayment Is the debt repayment schedule attached? If no, MUST expla					É			
4-2	The District has not issued debt.	am belo	w:				-		
	The District has not issued debt.								
4-3	Is the entity current in its debt service payments? If no, MUS	ST expla	ain below:	:				7	
	The District has not issued debt.								
4-4	Please complete the following debt schedule, if applicable:	Outo	tanding at	laa	ued during	Datie	ed during	D. dadam	di 4
	(please only include principal amounts)(enter all amount as positive numbers)		prior year*	155	year	200000	year year	Outstand year-e	
	General obligation bonds	\$	_	\$	4	\$		\$	_
	Revenue bonds	\$	-	\$	- A	\$	4.7	\$	-
	Notes/Loans	\$	-	\$	4	\$	4.1	\$	-
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$	-	\$		\$		\$	-
	Developer Advances	\$	-	\$	6.1	\$	Α.	\$	-
	Other (specify):	\$	-	\$	-	\$	2	\$	_
	TOTAL	\$	-	\$	•	\$	- 49	\$	-
**Subscrip	tion Based Information Technology Arrangements	*Must	agree to prio	r yea	end balance				
	Please answer the following questions by marking the appropriate boxe	s.					Yes	No):
4-5	Does the entity have any authorized, but unissued, debt?			0.40	0.000.000	P	☑		
If yes:	How much?	\$		2,40	6,000,000				
	Date the debt was authorized:				11/7/2023	L .			
4-6	Does the entity intend to issue debt within the next calenda	r year?				0. 3		12	
If yes:	How much?	\$			7		2	1, 2	
4-7	Does the entity have debt that has been refinanced that it is		sponsible	for?				☑	
If yes:	What is the amount outstanding?	\$						15	
4-8	Does the entity have any lease agreements?								
If yes:	What is being leased? What is the original date of the lease?								
	Number of years of lease?								
	Is the lease subject to annual appropriation?								
	What are the annual lease payments?	\$			-				
	Part 4 - Please use this space to provide any explanations/co	mment	s or attacl	h sei	parate doc	ument	ation, if n	eeded	
	, , , , , , , , , , , , , , , , , , , ,					-10-1-03	The state of the s		

	PART 5 - CASH AND INVESTME	NTS		
	Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	
5-2	Certificates of deposit		\$ -	
	Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):			
			\$ -	
5-3			\$ -	
			\$ -	
			\$ -	
	Total Investments			\$ -
	Total Cash and Investments			\$ -
	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?			Ø
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		О	Ø
no, M	UST use this space to provide any explanations:			

Please answer the following questions by marking in the appropri	iate boxes.					Yes		No
Does the entity have capital assets?					I	10	0	2
Has the entity performed an annual inventory of capital 29-1-506, C.R.S.,? If no, MUST explain:	l assets in accor	rdance	with S	ection	[1		7
The District has no capital assets.								
Complete the following capital & right-to-use assets table:	Baland beginning vear	of the	be incl	ns (Must uded in t 3)	De	etions		r-End
Land	\$	-	\$	-	\$	9	\$	
Buildings	\$	-	\$	- 31.	\$	•	\$	
Machinery and equipment	\$	-	\$	- 1	\$		\$	
Furniture and fixtures	\$	-	\$	1 4.11	\$	-	\$	
Infrastructure	\$	-	\$)~	\$	-	\$	
Construction In Progress (CIP)	\$	-	\$	T•101	\$		\$	
Leased & SBITA Right-to-Use Assets	\$	-	\$	-1-	\$		\$	
Other (explain):	\$	-	\$	-1	\$	-	\$	
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$	-	\$	- -	\$		\$	
TOTAL	\$	-	\$		\$	-	\$	

	Please answer the following questions by marking in the appropriate boxes.			Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?				
7-2	Does the entity have a volunteer firefighters' pension plan?				
If yes:	Who administers the plan?				
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$	1-4-1		
	State contribution amount:	\$	1-1		
	Other (gifts, donations, etc.):	\$	•		
	TOTAL	\$	7		
	nat is the monthly benefit paid for 20 years of service per retiree as of Jan		-		
	Part 7 - Please use this space to provide any explanations	s or co	omments:		

	PART 8 - BUDGET I	NFORMAT	ION		
	Please answer the following questions by marking in the appropriate box	es.	Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	the current year	Ø.		0
8-2	Did the entity pass an appropriations resolution, in accordance 29-1-108 C.R.S.? If no, MUST explain:	he entity pass an appropriations resolution, in accordance with Section 108 C.R.S.? If no, MUST explain:			
If ves:	Please indicate the amount budgeted for each fund for the ye	ar reported:			
ii yes.	r lease indicate the amount budgeted for each fund for the ye	ai reported.			
	Governmental/Proprietary Fund Name	Total Appropriation	ns By Fund		
	General Fund	\$	-		

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)					
	Please answer the following question by marking in the appropriate box	Yes	No			
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	₫				
If no, M	f no, MUST explain:					

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?	Ð	П
If yes:	Date of formation: November 26, 2023		
10-2	Has the entity changed its name in the past or current year?		☑
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	₩	
	Please indicate what services the entity provides:		
	See explanation box.		E
10-4 If yes:	Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided:		
ii yes.	List the name of the other governmental entity and the services provided.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during	D	1
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?		
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		_
	General/Other mills Total mills		
	Yes	No	N/A
	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has	(1)	III
10-7	the entity filed its preceding year annual report with the State Auditor as required		
	under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. The District was formed on November 26, 2023.		
	The Blocket Mas lettined on Movember 20, 2020.		

Please use this space to provide any additional explanations or comments not previously included:

10-3: Finance the construction and installation of public improvements and services such as streets, parks and recreation, water, sewer, mosquito control, fire protection, television relay, security, and high-speed internet; and provide operations and maintenance of public improvements retained by the District.

	PART 11 - GOVERNING BODY APPROVAL					
	Please answer the following question by marking in the appropriate box	YES	NO			
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	V				

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Board	Print Board Member's Name	I, Jennifer Brownlie, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Jennifer Brownlie	Signed — Jennifer Brownlie Date: Mar 29, 2024 My term Expires: May 2027
Board	Print Board Member's Name	I, Karen McShea, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Karen McShea	Signed Date: My term Expires: May 2027
Board	Print Board Member's Name	I, Roger Levanduski, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Roger Levanduski	Signed Date: Mar 31, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Brenden McCarthy, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Brenden McCarthy	Signed Fin Marry Date: Apr 1, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Luke Bonucci, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 5	Luke Bonucci	Signed Date: My term Expires: May 2027
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I



CliftonLarsonAllen LLP 8390 East Crescent Parkway, Suite 300 Greenwood Village, CO 80111 phone 303-779-5710 fax 303-779-0348 claconnect.com

Accountant's Compilation Report

Board of Directors Mountain Area Metropolitan District No. 2 Routt County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Mountain Area Metropolitan District No. 2 as of and for the year ended December 31, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Mountain Area Metropolitan District No. 2.

Greenwood Village, Colorado

CliftonLarsonAllen LLP

March 28, 2024

SHORT FORM

NAME OF GOVERNMENT

CONTACT PERSON

ADDRESS

Mountain Area Metropolitan District No. 3 8390 East Crescent Parkway

Suite 300

Greenwood Village, CO 80111-2814

Gigi Pangindian 303-779-5710

gigi.pangindian@claconnect.com

For the Year Ended 12/31/23 or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

PHONE

EMAIL

TITLE

FIRM NAME (if applicable)

ADDRESS PHONE Gigi Pangindian

Accountant for the District CliftonLarsonAllen LLP

8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111-2814

PREPARER (SIGNATURE REQUIRED)			ATE PREPARED	
SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT		3/28/2024		
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)		PROPRIETARY (CASH OR BUDGETARY BASIS)	

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Description	Round to nearest Dollar	Please use this
2-1	Taxes: Property	(report mills levied in Question 10-6)	\$ -	space to provide
2-2	Specific ov	wnership	\$ -	any necessary
2-3	Sales and	use	\$ -	explanations
2-4	Other (spe	cify):	\$ -	
2-5	Licenses and permits		\$ -	
2-6	Intergovernmental:	Grants	-	
2-7		Conservation Trust Funds (Lottery)	-	
2-8		Highway Users Tax Funds (HUTF)	-	
2-9		Other (specify):	-	
2-10	Charges for services		-	
2-11	Fines and forfeits		-	
2-12	Special assessments		\$ -	
2-13	Investment income			
2-14	Charges for utility services		-	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	-	
2-16	Lease proceeds		-	
2-17	Developer Advances received	(should agree with line 4-4)	-	
2-18	Proceeds from sale of capital a	ssets		
2-19	Fire and police pension		- \$	
2-20	Donations		-	
2-21	Other (specify):		-	
2-22			\$ -	
2-23			\$ -	
2-24	(ac	dd lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt. Financial information will not include fu	na equity intori			
Line#	Description		Round to nearest Dollar	Please use th	
3-1	Administrative		\$	space to prov	
3-2	Salaries		\$	any necessary	У
3-3	Payroll taxes		\$	explanations	
3-4	Contract services		\$		
3-5	Employee benefits		\$		
3-6	Insurance		\$		
3-7	Accounting and legal fees		\$		
3-8	Repair and maintenance		\$		
3-9	Supplies		\$		
3-10	Utilities and telephone		\$	-	
3-11	Fire/Police		\$	-	
3-12	Streets and highways		Ψ	.	
3-13	Public health		\$		
3-14	Capital outlay		\$.	
3-15	Utility operations		\$		
3-16	Culture and recreation		\$		
3-17	Debt service principal (should a	gree with Part 4)	\$.		
3-18	Debt service interest		\$.		
3-19	Repayment of Developer Advance Principal (should ag	ree with line 4-4)	\$ -	.	
3-20	Repayment of Developer Advance Interest		\$.	
3-21	Contribution to pension plan (should	agree to line 7-2)	\$		
3-22	Contribution to Fire & Police Pension Assoc. (should	agree to line 7-2)	\$		
3-23	Other (specify):				
3-24			\$.		
3-25		ĺ	\$ -	.	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	/EXPENSES	\$		

4-1	Please answer the following questions by marking the Does the entity have outstanding debt?					L	Yes]		No
4.0	If Yes, please attach a copy of the entity's Debt Repayment					í.			6
4-2	Is the debt repayment schedule attached? If no. MUST expla	<u>ain belov</u>	v:			E	1		2
	The District has not issued debt.								
4-3	Is the entity current in its debt service payments? If no, MUS	ST expla	in below:	:			1		7
	The District has not issued debt.								
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		anding at prior year*	Issu	ed during year		d during rear		tanding a ar-end
	General obligation bonds	\$	_	\$	4	\$		\$	_
	Revenue bonds	\$	-	\$	- 4	\$	47	\$	-
	Notes/Loans	\$	-	\$	- 4	\$	- 4	\$	_
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$	_	\$		\$		\$	
	Developer Advances	\$	_	\$		\$		\$	
	Other (specify):	\$	_	\$	- 2	\$		\$	
	TOTAL	\$	_	\$		\$	1.20.1	\$	_
bscrip	tion Based Information Technology Arrangements		gree to prio	r year-	end balance			1 4	
	Please answer the following questions by marking the appropriate boxe	es.					Yes		No
-5	Does the entity have any authorized, but unissued, debt?	_					7		
/es:	How much?	\$,000,000				
	Date the debt was authorized:				1/7/2023				
-6	Does the entity intend to issue debt within the next calenda	r year?							Ø.
/es:	How much?	\$			-				
-7	Does the entity have debt that has been refinanced that it is		ponsible	for?		1			v
yes:	What is the amount outstanding?	\$				1			ď.
I-8	Does the entity have any lease agreements?					1			Ø.
yes:	What is being leased? What is the original date of the lease?								
	Number of years of lease?								
	Is the lease subject to annual appropriation?					ī			
	What are the annual lease payments?	C							250

	PART 5 - CASH AND INVESTME	NTS		
	Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	
5-2	Certificates of deposit		\$ -	
	Total Cash Deposits			\$
	Investments (if investment is a mutual fund, please list underlying investments):			
				1
5-3			\$ -	
5-3			\$ -	
			\$ -	
	Total Investments			\$
	Total Cash and Investments			\$ -
	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?			Ø
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		D	
If no, MI	JST use this space to provide any explanations:			

Please answer the following questions by marking in the appropri	iate boxes.					Yes		No
Does the entity have capital assets?) I	<i>y</i>
Has the entity performed an annual inventory of capital 29-1-506, C.R.S.,? If no, MUST explain:	l assets in accor	rdance	with S	ection	I	3	:1	7
The District has no capital assets.								
Complete the following capital & right-to-use assets table:	Baland beginning vear	of the	be incl	ns (Must) uded in t 3)	Del	letions		ar-End
Land	\$	-	\$	-	\$	÷.	\$	_
Buildings	\$	-	\$	- 37	\$	•	\$	_
Machinery and equipment	\$	-	\$	- 0	\$		\$	
Furniture and fixtures	\$	-	\$	1 4.11	\$	-	\$	
Infrastructure	\$	-	\$	-	\$		\$	
Construction In Progress (CIP)	\$	-	\$	T•101	\$	•	\$	
Leased & SBITA Right-to-Use Assets	\$	-	\$	- F	\$	-	\$	
Other (explain):	\$	-	\$	-1	\$	-	\$	
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$	-	\$	-94	\$	•	\$	
TOTAL	\$	-	\$		\$	-	\$	_

	Please answer the following questions by marking in the appropriate boxes.			Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?				
7-2	Does the entity have a volunteer firefighters' pension plan?				
If yes:	Who administers the plan?				
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$	1-4-1		
	State contribution amount:	\$	1-1		
	Other (gifts, donations, etc.):	\$	•		
	TOTAL	\$	7		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$			
	Part 7 - Please use this space to provide any explanations	s or c	omments:		

	PART 8 - BUDGET I	NFORMAT	ION		
	Please answer the following questions by marking in the appropriate box	es.	Yes	No	N/A
8-1			Image: section of the content of the		0
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:				
If yes:	Please indicate the amount budgeted for each fund for the ye	ar reported:			
	Governmental/Proprietary Fund Name	Total Appropriation	ons By Fund		
	General Fund	\$	-		
			I .		

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)			
	Please answer the following question by marking in the appropriate box	Yes	No	
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	4		
If no, M	UST explain:			

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	flo
10-1	Is this application for a newly formed governmental entity?		
f yes:	Date of formation: November 26, 2023		
10-2	Has the entity changed its name in the past or current year?		☑
f yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?		
	Please indicate what services the entity provides:	_	
	See explanation box.		
0-4	Does the entity have an agreement with another government to provide services?	П	2
yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during	D	1
yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?		Ø
yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		
	General/Other mills		
	Total mills		
	Yes	No	N/A
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.		Ū
	The District was formed on November 26, 2023.		

Please use this space to provide any additional explanations or comments not previously included:

10-3: Finance the construction and installation of public improvements and services such as streets, parks and recreation, water, sewer, mosquito control, fire protection, television relay, security, and high-speed internet; and provide operations and maintenance of public improvements retained by the District.

	PART 11 - GOVERNING BODY APPROVAL				
	Please answer the following question by marking in the appropriate box	YES	NO		
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	V			

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Board	Print Board Member's Name	I, Jennifer Brownlie, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Jennifer Brownlie	Signed Jennifer Brownlie Date: Mar 29, 2024 My term Expires: May 2027
	Print Board Member's Name	I, Karen McShea, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Board Member 2	Karen McShea	Signed Date: My term Expires: May 2027
Board	Print Board Member's Name	I, Roger Levanduski, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Roger Levanduski	Signed Date:_Mar 31, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Brenden McCarthy, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Brenden McCarthy	Signed Par Many Date: Apri, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Luke Bonucci, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 5	Luke Bonucci	Signed Date: My term Expires: May 2027
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I



CliftonLarsonAllen LLP 8390 East Crescent Parkway, Suite 300 Greenwood Village, CO 80111 phone 303-779-5710 fax 303-779-0348 claconnect.com

Accountant's Compilation Report

Board of Directors Mountain Area Metropolitan District No. 3 Routt County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Mountain Area Metropolitan District No. 3 as of and for the year ended December 31, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Mountain Area Metropolitan District No. 3.

Greenwood Village, Colorado

CliftonLarsonAllen LLP

March 28, 2024

SHORT FORM

NAME OF GOVERNMENT

ADDRESS

Mountain Area Metropolitan District No. 4

For the Year Ended 12/31/23 or fiscal year ended:

CONTACT PERSON

PHONE EMAIL

8390 East Crescent Parkway Suite 300 Greenwood Village, CO 80111-2814 Gigi Pangindian 303-779-5710

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

TITLE

FIRM NAME (if applicable)

ADDRESS PHONE

Gigi Pangindian

Accountant for the District CliftonLarsonAllen LLP

gigi.pangindian@claconnect.com

8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111-2814

PREPARER (SIGNATURE REQUIRED)		D	ATE PREPARED
SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT			3/28/2024
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNI (MODIFIED ACC		PROPRIETARY (CASH OR BUDGETARY BASIS)
asing covernmental of Froprictary fana types	V		

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Description	Round to nearest Dollar	Please use this
2-1	Taxes: Property	(report mills levied in Question 10-6)	\$ -	space to provide
2-2	Specific of	ownership	\$ -	any necessary
2-3	Sales and	luse	\$ -	explanations
2-4	Other (sp	ecify):	\$ -	
2-5	Licenses and permits		\$ -	
2-6	Intergovernmental:	Grants	-	
2-7		Conservation Trust Funds (Lottery)	-	
2-8		Highway Users Tax Funds (HUTF)	-	
2-9		Other (specify):	-	
2-10	Charges for services		-	
2-11	Fines and forfeits		-	
2-12	Special assessments		-	
2-13	Investment income		-	
2-14	Charges for utility services		-	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	-	
2-16	Lease proceeds		-	
2-17	Developer Advances received	(should agree with line 4-4)	-	
2-18	Proceeds from sale of capital	assets	-	
2-19	Fire and police pension		-	
2-20	Donations		-	
2-21	Other (specify):		-	
2-22			-	
2-23			-	
2-24	[6	add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt. Financial information will not include tu	na equity intori			
Line#	Description		Round to nearest Dollar	Please use this	-
3-1	Administrative		\$	space to provi	
3-2	Salaries		\$	any necessary	
3-3	Payroll taxes		\$	explanations	
3-4	Contract services		\$		
3-5	Employee benefits		\$		
3-6	Insurance		\$		
3-7	Accounting and legal fees		\$		
3-8	Repair and maintenance		\$		
3-9	Supplies		\$		
3-10	Utilities and telephone		\$	-	
3-11	Fire/Police		\$	-	
3-12	Streets and highways		Ψ	.	
3-13	Public health		\$		
3-14	Capital outlay		\$.	
3-15	Utility operations		\$.	
3-16	Culture and recreation		\$	-	
3-17	Debt service principal (should a	gree with Part 4)	\$.	-	
3-18	Debt service interest		\$.	.	
3-19	Repayment of Developer Advance Principal (should ag	ree with line 4-4)	\$ -	.	
3-20	Repayment of Developer Advance Interest		\$.	
3-21	Contribution to pension plan (should	agree to line 7-2)	\$		
3-22	Contribution to Fire & Police Pension Assoc. (should	agree to line 7-2)	\$		
3-23	Other (specify):				
3-24			\$.		
3-25			\$ -		
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	/EXPENSES	\$		

4-1	Please answer the following questions by marking the Does the entity have outstanding debt?						Yes]	1	No I
4.0	If Yes, please attach a copy of the entity's Debt Repayment					-			
4-2	Is the debt repayment schedule attached? If no. MUST explanation	<u>ain belov</u>	V:		-	E	1	1	7
	The District has not issued debt.								
1-3	Is the entity current in its debt service payments? If no, MUS	ST expla	in below:				1	1	7
	The District has not issued debt.								
1-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive		anding at	Issi	ued during year		d during	200000000000000000000000000000000000000	anding a
	numbers)	Cita or	prior year		year		,	,,,	EI-CIIG
	General obligation bonds	\$	-	\$	4	\$	-	\$	-
	Revenue bonds	\$	-	\$	14,	\$	4.7	\$	-
	Notes/Loans	\$	-	\$	16	\$	1.04	\$	-
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$	-	\$		\$		\$	-
	Developer Advances	\$	-	\$	1.6.1	\$	Α.	\$	-
	Other (specify):	\$	-	\$	32	\$	- G	\$	_
	TOTAL	\$	-	\$		\$		\$	_
bscrip	tion Based Information Technology Arrangements	*Must a	gree to prio	r year	end balance				
	Please answer the following questions by marking the appropriate boxe	es.					Yes	- 19	No
-5	Does the entity have any authorized, but unissued, debt?	_			- Hardeleyer		₹		
/es:	How much?	\$			5,000,000				
	Date the debt was authorized:				11/7/2023				
-6	Does the entity intend to issue debt within the next calenda	r <u>year?</u>							Ø.
yes:	How much?	\$			-				
-7	Does the entity have debt that has been refinanced that it is		ponsible	for?		11			Ø.
es:	What is the amount outstanding?	\$				1			ď.
-8	Does the entity have any lease agreements?	-				1			₽.
/es:	What is being leased? What is the original date of the lease?								
	Number of years of lease?								
	Is the lease subject to annual appropriation?								
	What are the annual lease payments?	· ·					_		_

	PART 5 - CASH AND INVESTME	NTS		7
	Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	
5-2	Certificates of deposit		\$ -	
	Total Cash Deposits			\$
	Investments (if investment is a mutual fund, please list underlying investments):			
			\$ -	
5-3			\$ -	
3-3			\$ -	
			\$ -	
	Total Investments			\$ -
	Total Cash and Investments			\$ -
	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?			Ø
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		0	
If no, MI	JST use this space to provide any explanations:			

Please answer the following questions by marking in the appropri	ate boxes.					Yes		No
1 Does the entity have capital assets?						1	1	2
Has the entity performed an annual inventory of capital 29-1-506, C.R.S.,? If no, MUST explain:	assets in acc	cordance	with	Section	I	3		Ø
The District has no capital assets.								
Complete the following capital & right-to-use assets table:	beginn	ance - ing of the ear*	be in	ons (Must) cluded in art 3)	Del	letions		ar-End alance
Land	\$	-	\$	-	\$		\$	-
Buildings	\$	-	\$		\$	•	\$	_
Machinery and equipment	\$	-	\$		\$		\$	_
Furniture and fixtures	\$	-	\$	1 4.11	\$	-	\$	-
Infrastructure	\$	-	\$	-	\$		\$	-
Construction In Progress (CIP)	\$	-	\$	- o•ni	\$		\$	-
Leased & SBITA Right-to-Use Assets	\$	-	\$		\$		\$	_
Other (explain):	\$	-	\$	7-1	\$	-	\$	
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$	-	\$		\$	•	\$	
TOTAL	\$	-	\$	-	\$	-	\$	_

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

	Please answer the following questions by marking in the appropriate boxes.			Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?				
7-2	Does the entity have a volunteer firefighters' pension plan?				
If yes:	Who administers the plan?				
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$	1-4-1		
	State contribution amount:	\$	1-1		
	Other (gifts, donations, etc.):	\$			
	TOTAL	\$	-		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	8		
	Part 7 - Please use this space to provide any explanations	s or c	omments:		

	PART 8 - BUDGET I	NFORMAT	ION		
	Please answer the following questions by marking in the appropriate boxe	es.	Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	ne entity file a budget with the Department of Local Affairs for the current year			0
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:				
If yes:	Please indicate the amount budgeted for each fund for the year	ar reported:			
	Governmental/Proprietary Fund Name	Total Appropriation	ns By Fund		
	General Fund	\$	-		

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)						
	Please answer the following question by marking in the appropriate box	Yes	No			
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	₫				
If no, M	f no, MUST explain:					

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?	Ð	П
If yes:	Date of formation: November 26, 2023		
10-2	Has the entity changed its name in the past or current year?		☑
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	₩	
	Please indicate what services the entity provides:		
	See explanation box.		E
10-4 If yes:	Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided:		
ii yes.	List the name of the other governmental entity and the services provided.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during	D	1
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?		
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		_
	General/Other mills Total mills		
	Yes	No	N/A
	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has	(1)	III
10-7	the entity filed its preceding year annual report with the State Auditor as required		
	under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. The District was formed on November 26, 2023.		
	The Blocket Mas lettined on Movember 20, 2020.		

Please use this space to provide any additional explanations or comments not previously included:

10-3: Finance the construction and installation of public improvements and services such as streets, parks and recreation, water, sewer, mosquito control, fire protection, television relay, security, and high-speed internet; and provide operations and maintenance of public improvements retained by the District.

	PART 11 - GOVERNING BODY APPROVAL				
	Please answer the following question by marking in the appropriate box	YES	NO		
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	7			

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print Board Member's Name	I, Jennifer Brownlie, attest I am a duly elected or appointed board member, and that I
Board Member 1	Jennifer Brownlie	have personally reviewed and approve this application for exemption from audit. Signed
Board	Print Board Member's Name	I, Karen McShea, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Karen McShea	Signed Date: My term Expires: May 2027
Board	Print Board Member's Name	I, Roger Levanduski, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Roger Levanduski	Signed Date:Mar 31, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Brenden McCarthy, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Brenden McCarthy	Signed Res Many Date: Apr 1, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Luke Bonucci, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 5	Luke Bonucci	Signed Date: My term Expires: May 2027
Board Member	Print Board Member's Name	I
6		Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:



CliftonLarsonAllen LLP 8390 East Crescent Parkway, Suite 300 Greenwood Village, CO 80111 phone 303-779-5710 fax 303-779-0348 claconnect.com

Accountant's Compilation Report

Board of Directors Mountain Area Metropolitan District No. 4 Routt County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Mountain Area Metropolitan District No. 4 as of and for the year ended December 31, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Mountain Area Metropolitan District No. 4.

Greenwood Village, Colorado

CliftonLarsonAllen LLP

March 28, 2024

SHORT FORM

NAME OF GOVERNMENT

CONTACT PERSON

ADDRESS

Mountain Area Metropolitan District No. 5 8390 East Crescent Parkway

8390 East Crescent Parl Suite 300

Greenwood Village, CO 80111-2814

Gigi Pangindian 303-779-5710

gigi.pangindian@claconnect.com

For the Year Ended 12/31/23 or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

PHONE

EMAIL

TITLE

FIRM NAME (if applicable)

ADDRESS PHONE Gigi Pangindian

Accountant for the District CliftonLarsonAllen LLP

8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111-2814

PREPARER (SIGNATURE REQUIRED)		D	ATE PREPARED
SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT			3/28/2024
Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)		PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Proprietary fund types			

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Description	Round to nearest Dollar	Please use this
2-1	Taxes: Property	(report mills levied in Question 10-6)	-	space to provide
2-2	Specific or	wnership	\$ -	any necessary
2-3	Sales and	use	\$ -	explanations
2-4	Other (spe	cify):	\$ -	
2-5	Licenses and permits		\$ -	
2-6	Intergovernmental:	Grants	-	
2-7		Conservation Trust Funds (Lottery)	\$ -	
2-8		Highway Users Tax Funds (HUTF)	-	
2-9		Other (specify):	-	
2-10	Charges for services		-	
2-11	Fines and forfeits		-	
2-12	Special assessments		\$ -	
2-13	Investment income		-	
2-14	Charges for utility services		-	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	-	
2-16	Lease proceeds		-	
2-17	Developer Advances received	(should agree with line 4-4)	-	
2-18	Proceeds from sale of capital a	ssets	-	
2-19	Fire and police pension			
2-20	Donations		-	
2-21	Other (specify):		-	
2-22			-	
2-23			\$ -	
2-24	(a	dd lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt. Financial information will not include tu	na equity intori			
Line#	Description		Round to nearest Dollar	Please use th	
3-1	Administrative		\$	space to prov	
3-2	Salaries		\$	any necessary	У
3-3	Payroll taxes		\$	explanations	
3-4	Contract services		\$		
3-5	Employee benefits		\$		
3-6	Insurance		\$		
3-7	Accounting and legal fees		\$		
3-8	Repair and maintenance		\$		
3-9	Supplies		\$		
3-10	Utilities and telephone		\$	-	
3-11	Fire/Police		\$	-	
3-12	Streets and highways		Ψ	.	
3-13	Public health		\$		
3-14	Capital outlay		\$.	
3-15	Utility operations		\$		
3-16	Culture and recreation		\$		
3-17	Debt service principal (should a	gree with Part 4)	\$.		
3-18	Debt service interest		\$.		
3-19	Repayment of Developer Advance Principal (should ag	ree with line 4-4)	\$ -	.	
3-20	Repayment of Developer Advance Interest		\$.	
3-21	Contribution to pension plan (should a	agree to line 7-2)	\$		
3-22	Contribution to Fire & Police Pension Assoc. (should	agree to line 7-2)	\$		
3-23	Other (specify):				
3-24			\$.		
3-25		ĺ	\$ -	.	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	/EXPENSES	\$		

4-1	Please answer the following questions by marking the Does the entity have outstanding debt?		Yes I		No 2				
4.0	If Yes, please attach a copy of the entity's Debt Repayment	É		-	-				
4-2	Is the debt repayment schedule attached? If no. MUST explain below:						I.	Į.	2
	The District has not issued debt.								
4-3	Is the entity current in its debt service payments? If no, MUST explain below:						1	1	2
	The District has not issued debt.								
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		anding at prior year*	Issu	ed during year		d during ear	100000000000000000000000000000000000000	апding a ar-end
	General obligation bonds	\$	_	\$		\$		\$	_
	Revenue bonds	\$	_	\$	- 4	\$	4.7	\$	_
	Notes/Loans	\$	_	\$	- 4	\$	44.1	\$	
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$		\$		\$		\$	
	Developer Advances	\$		\$		\$	-	\$	
	Other (specify):	\$	_	\$	-	\$	- 5	\$	_
	TOTAL	\$	_	\$	-	\$		\$	_
bscrip	tion Based Information Technology Arrangements		gree to prio	Ψ	end balance			Ψ	
	Please answer the following questions by marking the appropriate boxe	es.					res .	- 14	No
-5	Does the entity have any authorized, but unissued, debt?	_					<u> </u>		
es:	How much?	\$,000,000				
	Date the debt was authorized:			1	1/7/2023				
-6	Does the entity intend to issue debt within the next calenda	r <u>year?</u>				, I]		Ø.
yes:	How much?	\$			-				
-7	Does the entity have debt that has been refinanced that it is	still res	ponsible	for?		1			₹.
/es:	What is the amount outstanding?	\$							
-8	Does the entity have any lease agreements?					1	3		2
yes:	What is being leased?								
	What is the original date of the lease? Number of years of lease?								
	Is the lease subject to annual appropriation?					r			
	What are the annual lease payments?	¢					_		_

	PART 5 - CASH AND INVESTME	NTS	The same	
	Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	
5-2	Certificates of deposit		\$ -	
	Total Cash Deposits			\$
	Investments (if investment is a mutual fund, please list underlying investments):			
			\$ -	T
E 2			\$ -	
			\$ -	
			\$ -	
	Total Investments			\$ -
	Total Cash and Investments			\$ -
	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?			Ø
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		D	
If no, MI	JST use this space to provide any explanations:			

Please answer the following questions by marking in the appropri	iate boxes.					Yes		No
Does the entity have capital assets?) I	<i>y</i>
Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:								2
The District has no capital assets.								
Complete the following capital & right-to-use assets table:	Baland beginning vear	of the	be incl	ns (Must) uded in t 3)	Del	letions		ar-End
Land	\$	-	\$	-	\$	÷.	\$	_
Buildings	\$	-	\$	- 37	\$	•	\$	_
Machinery and equipment	\$	-	\$	- 0	\$		\$	
Furniture and fixtures	\$	-	\$	1 4.11	\$	-	\$	
Infrastructure	\$	-	\$	-	\$		\$	
Construction In Progress (CIP)	\$	-	\$	T•101	\$	•	\$	
Leased & SBITA Right-to-Use Assets	\$	-	\$	- F	\$	-	\$	
Other (explain):	\$	-	\$	-1	\$	-	\$	
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$	-	\$	-94	\$	•	\$	
TOTAL	\$	-	\$		\$	-	\$	

	Please answer the following questions by marking in the appropriate boxes.			Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?				
7-2	Does the entity have a volunteer firefighters' pension plan?				
If yes:	Who administers the plan?				
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$	1-4-1		
	State contribution amount:	\$	7-1		
	Other (gifts, donations, etc.):	\$	-		
	TOTAL	\$	7		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	5		
	Part 7 - Please use this space to provide any explanations	s or c	omments:		

	PART 8 - BUDGET	INFORMAT	ION		
	Please answer the following questions by marking in the appropriate box	es.	Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	r the current year	Image: section of the content of the		0
8-2	Did the entity pass an appropriations resolution, in accordan 29-1-108 C.R.S.? If no, MUST explain:				
If yes:	Please indicate the amount budgeted for each fund for the year	ear reported:			
	Governmental/Proprietary Fund Name	Total Appropriation	ns By Fund		
	General Fund	\$	-		

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	₫	
If no, M	UST explain:		

	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?	Ð	п
If yes:	Date of formation: November 26, 2023		
10-2	Has the entity changed its name in the past or current year?		o o
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	₩	
	Please indicate what services the entity provides:		
40.4	See explanation box.	-	-
10-4 If yes:	Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided:	П	
ii yoo.	List the name of the other governmental entity and the services provided.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?		
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		-
	General/Other mills Total mills		-
	Yes	No	N/A
	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has		o o
10-7	the entity filed its preceding year annual report with the State Auditor as required		
	under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. The District was formed on November 26, 2023.		
	The Blocket Mas Islands of Movember 20, 2020.		

Please use this space to provide any additional explanations or comments not previously included:

10-3: Finance the construction and installation of public improvements and services such as streets, parks and recreation, water, sewer, mosquito control, fire protection, television relay, security, and high-speed internet; and provide operations and maintenance of public improvements retained by the District.

	PART 11 - GOVERNING BODY APPROVAL					
	Please answer the following question by marking in the appropriate box	YES	NO			
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	7				

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
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The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print Board Member's Name	I, Jennifer Brownlie, attest I am a duly elected or appointed board member, and that I
Board Member 1	Jennifer Brownlie	have personally reviewed and approve this application for exemption from audit. Signed
Board	Print Board Member's Name	I, Karen McShea, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Karen McShea	Signed Date: My term Expires: May 2027
Board	Print Board Member's Name	I, Roger Levanduski, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Roger Levanduski	Signed Date: Mar 31, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Brenden McCarthy, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Brenden McCarthy	Signed Par Mary Date: Apr 1, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Luke Bonucci, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 5	Luke Bonucci	Signed Date: My term Expires: May 2027
Board	Print Board Member's Name	I
Member 6		Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I



CliftonLarsonAllen LLP 8390 East Crescent Parkway, Suite 300 Greenwood Village, CO 80111 phone 303-779-5710 fax 303-779-0348 claconnect.com

Accountant's Compilation Report

Board of Directors Mountain Area Metropolitan District No. 5 Routt County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Mountain Area Metropolitan District No. 5 as of and for the year ended December 31, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Mountain Area Metropolitan District No. 5.

Greenwood Village, Colorado

CliftonLarsonAllen LLP

March 28, 2024

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT

ADDRESS

Mountain Area Metropolitan District No. 6 8390 East Crescent Parkway

For the Year Ended 12/31/23 or fiscal year ended:

CONTACT PERSON

PHONE EMAIL Greenwood Village, CO 80111-2814

Gigi Pangindian 303-779-5710

Suite 300

gigi.pangindian@claconnect.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

TITLE

FIRM NAME (if applicable)

ADDRESS PHONE Gigi Pangindian

Accountant for the District CliftonLarsonAllen LLP

8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111-2814

303-779-5710

PREPARER (SIGNATURE REQUIRED)		D	ATE PREPARED	
SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT		3/28/2024		
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNI (MODIFIED ACC		PROPRIETARY (CASH OR BUDGETARY BASIS)	
asing covernmental of Froprictary fana types	☑			

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	equipment, and proceed		ase transactions. Financial information will not inc Description	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$ -	space to provide
2-1	Taxes.	Specific own	,	\$ -	any necessary
2-2		Sales and use	•	\$ -	explanations
2-3 2-4				•	
	Licenses and nermi	Other (specify	y):		
2-5	Licenses and permi	its	Overete	-	
2-6	Intergovernmental:		Grants	\$ -	
2-7			Conservation Trust Funds (Lottery)	\$ -	
2-8			Highway Users Tax Funds (HUTF)	\$ -	
2-9			Other (specify):	\$ -	
2-10	Charges for service	S		\$ -	
2-11	Fines and forfeits			\$ -	
2-12	Special assessmen	ts		- \$	
2-13	Investment income			\$ -	
2-14	Charges for utility s	ervices		\$ -	
2-15	Debt proceeds		(should agree with line 4-4, column 2	\$ -	
2-16	Lease proceeds			\$ -	
2-17	Developer Advance	s received	(should agree with line 4-4	\$ -	
2-18	Proceeds from sale		ets	\$ -	
2-19	Fire and police pen			\$ -	
2-20	Donations			\$ -	
2-21	Other (specify):			\$ -	\dashv
2-22	(-poony)			\$ -	_
2-23				\$ -	
		/ n. al al	inco 2.4 through 2.22) TOTAL BEVENUE	· ·	
2-24		(add l	ines 2-1 through 2-23) TOTAL REVENUE	-	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt. Financial information will not include tu	na equity intori		_	
Line#	Description		Round to nearest Dollar	Please us	
3-1	Administrative		\$	space to	•
3-2	Salaries		\$	any nece	_
3-3	Payroll taxes		\$	explanati	ons
3-4	Contract services		Ψ		
3-5	Employee benefits		\$		
3-6	Insurance		\$		
3-7	Accounting and legal fees		\$		
3-8	Repair and maintenance		\$		
3-9	Supplies		\$		
3-10	Utilities and telephone		\$		
3-11	Fire/Police		\$		
3-12	Streets and highways		Ψ		
3-13	Public health		\$		
3-14	Capital outlay		\$		
3-15	Utility operations		\$		
3-16	Culture and recreation		\$		
3-17	Debt service principal (should a	gree with Part 4)	\$		
3-18	Debt service interest		\$		
3-19	Repayment of Developer Advance Principal (should ag	ree with line 4-4)	\$		
3-20	Repayment of Developer Advance Interest		\$		
3-21	Contribution to pension plan (should a	agree to line 7-2)	\$		
3-22	Contribution to Fire & Police Pension Assoc. (should	agree to line 7-2)	\$		
3-23	Other (specify):				
3-24			\$		
3-25		ĺ	\$		
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	/EXPENSES	\$		

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	DART / DERT OUTSTANDIN	0 10			ND B		ED		
	PART 4 - DEBT OUTSTANDIN	G , I <u>S</u>	SUED), A	ND R	=TIR	KED_		
	Please answer the following questions by marking the	appropr	iate boxes.				Yes	No	
4-1	Does the entity have outstanding debt?]	2					
4-2	If Yes, please attach a copy of the entity's Debt Repayment Is the debt repayment schedule attached? If no, MUST expla					É			
4-2	The District has not issued debt.	am belo	w:				-		
	The District has not issued debt.								
4-3	Is the entity current in its debt service payments? If no, MUS	ST expla	ain below:	:				7	
	The District has not issued debt.								
4-4	Please complete the following debt schedule, if applicable:	Outo	tanding at	laa	ued during	Datie	ed during	D. dadam	di 4
	(please only include principal amounts)(enter all amount as positive numbers)		prior year*	155	year	200000	year year	Outstand year-e	
	General obligation bonds	\$	_	\$	4	\$		\$	_
	Revenue bonds	\$	-	\$	- A	\$	4.7	\$	-
	Notes/Loans	\$	-	\$	4	\$	4	\$	-
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$	-	\$		\$		\$	-
	Developer Advances	\$	-	\$	6.1	\$	Α.	\$	-
	Other (specify):	\$	-	\$	-	\$	- 2	\$	_
	TOTAL	\$	-	\$		\$	- 49	\$	-
**Subscrip	tion Based Information Technology Arrangements	*Must	agree to prio	r yea	end balance				
	Please answer the following questions by marking the appropriate boxe	s.					Yes	No):
4-5	Does the entity have any authorized, but unissued, debt?			0.40	0.000.000	P	☑		
If yes:	How much?	\$		2,40	6,000,000				
	Date the debt was authorized:				11/7/2023	L .			
4-6	Does the entity intend to issue debt within the next calenda	r year?				0. 3		12	
If yes:	How much?	\$			7		2	1, 2	
4-7	Does the entity have debt that has been refinanced that it is		sponsible	for?				☑	
If yes:	What is the amount outstanding?	\$						15	
4-8	Does the entity have any lease agreements?								
If yes:	What is being leased? What is the original date of the lease?								
	Number of years of lease?								
	Is the lease subject to annual appropriation?								
	What are the annual lease payments?	\$			-				
	Part 4 - Please use this space to provide any explanations/co	mment	s or attacl	h sei	parate doc	ument	ation, if n	eeded	
	, , , , , , , , , , , , , , , , , , , ,					-10-1-03	The state of the s		

	PART 5 - CASH AND INVESTME	NTS		
	Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	
5-2	Certificates of deposit		\$ -	
	Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):			
			\$ -	
5-3			\$ -	
3-3			\$ -	
			\$ -	
	Total Investments			\$ -
	Total Cash and Investments			\$ -
	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?			Ø
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		О	Ø
no, M	UST use this space to provide any explanations:			

Please answer the following questions by marking in the appropri	iate boxes.					Yes		No
Does the entity have capital assets?					I	10	0	2
Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:								7
The District has no capital assets.								
Complete the following capital & right-to-use assets table:	Baland beginning vear	of the	be incl	ns (Must uded in t 3)	De	etions		r-End
Land	\$	-	\$	-	\$	9	\$	
Buildings	\$	-	\$	- 1	\$	•	\$	
Machinery and equipment	\$	-	\$	- 1	\$		\$	
Furniture and fixtures	\$	-	\$	1 4.11	\$	-	\$	
Infrastructure	\$	-	\$)~	\$	-	\$	
Construction In Progress (CIP)	\$	-	\$	T•101	\$		\$	
Leased & SBITA Right-to-Use Assets	\$	-	\$		\$		\$	
Other (explain):	\$	-	\$	-1	\$	-	\$	
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$	-	\$	- -	\$		\$	
TOTAL	\$	-	\$		\$	-	\$	

	Please answer the following questions by marking in the appropriate boxes.			Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?				
7-2	Does the entity have a volunteer firefighters' pension plan?				
If yes:	Who administers the plan?				
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$	1-4-1		
	State contribution amount:	\$	1-1		
	Other (gifts, donations, etc.):	\$	•		
	TOTAL	\$	7		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-		
	Part 7 - Please use this space to provide any explanations	s or co	omments:		

	PART 8 - BUDGET I	NFORMAT	ION		
	Please answer the following questions by marking in the appropriate box	es.	Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	the current year	Ø.		0
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:				
If ves:	Please indicate the amount budgeted for each fund for the ye	ar reported:			
ii yes.	r lease indicate the amount budgeted for each fund for the ye	ai reported.			
	Governmental/Proprietary Fund Name	Total Appropriation	ns By Fund		
	General Fund	\$	-		

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)		
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	₫	
If no, MUST explain:			

	PART 10 - GENERAL INFORMATION	V/I	
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		п
If yes: 10-2	Date of formation: November 26, 2023 Has the entity changed its name in the past or current year?		v
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides:	1	
10-4 If yes:	See explanation box. Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided:		
10-5 If yes:	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> duri Date Filed:	ng D	2
10-6 If yes:	Does the entity have a certified Mill Levy?		
	Please provide the following mills levied for the year reported (do not report \$ amount Bond Redemption mills General/Other mills Total mills	is):	- -
	Yes	No.	N/A
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	0	Ū
	The District was formed on November 26, 2023.		

Please use this space to provide any additional explanations or comments not previously included:

10-3: Finance the construction and installation of public improvements and services such as streets, parks and recreation, water, sewer, mosquito control, fire protection, television relay, security, and high-speed internet; and provide operations and maintenance of public improvements retained by the District.

PART 11 - GOVERNING BODY APPROVAL				
	Please answer the following question by marking in the appropriate box	YES	NO	
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	7		

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print Board Member's Name	I, Jennifer Brownlie, attest I am a duly elected or appointed board member, and that I
Board Member 1	Jennifer Brownlie	have personally reviewed and approve this application for exemption from audit. Signed
Board	Print Board Member's Name	I, Karen McShea, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Signed	
Board	Print Board Member's Name	I, Roger Levanduski, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	Roger Levanduski	Signed Date: Mar 31, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Brenden McCarthy, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Brenden McCarthy	Signed Ham Many Date: Apr 1, 2024 My term Expires: May 2025
Board	Print Board Member's Name	I, Luke Bonucci, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 5	Luke Bonucci	Signed Date: My term Expires: May 2027
Board Member	Print Board Member's Name	I
6		Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I



CliftonLarsonAllen LLP 8390 East Crescent Parkway, Suite 300 Greenwood Village, CO 80111 phone 303-779-5710 fax 303-779-0348 claconnect.com

Accountant's Compilation Report

Board of Directors Mountain Area Metropolitan District No. 6 Routt County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Mountain Area Metropolitan District No. 6 as of and for the year ended December 31, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

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We are not independent with respect to Mountain Area Metropolitan District No. 6.

Greenwood Village, Colorado

CliftonLarsonAllen LLP

March 28, 2024